

St. Joseph, Elk Grove
ANNUAL REPORT TO THE FAITHFUL
July 1, 2010 to June 30, 2011

St. Joseph Church, Elk Grove	EG Old Budget Jul '10 - Jun 11	EG Actual Jul '10 - Jun 11	EG Variance % of Budget	EG New Budget Jul '11 - Jun 12
Operating Income				
Offeratory Collections	702,250	636,508	91%	615,000
Sacramental Services	27,300	30,658	112%	28,560
Use of Facility Donation	6,000	5,719	95%	5,400
Donations & Unrestricted Gifts	2,000	2,858	143%	2,100
Faith Formation (net)	21,700	19,856	92%	25,300
Parish-sponsored Fund Raising (net)	15,700	32,259	205%	37,400
Other Operating Receipts	18,200	19,644	108%	9,000
Total Operating Income	793,150	747,501	94%	722,760
Operating Expenses				
Salaries, Wages & Benefits	469,629	477,739	102%	423,447
Automotive	4,750	4,682	99%	6,000
Church	54,290	43,570	80%	49,760
Rectory	13,150	13,411	102%	12,025
Hall	35,150	32,878	94%	36,850
Office	29,650	29,859	101%	31,280
Grounds	11,850	14,402	122%	15,840
Property & Liability Insurance	37,900	28,742	76%	30,100
Property Taxes	48	32	67%	50
Charitable Donations (net)	-	(3,189)	100%	-
Parish Programs (net)	7,200	(78)	-1%	6,760
School Subsidy/Tuition Assistance	10,000	10,380	104%	10,000
Diocesan Assessment	92,000	87,410	95%	85,000
Other Operating Disbursements	5,675	7,661	135%	5,875
Total Operating Expenses	771,292	747,499	97%	712,987
NET OPERATING INCOME - EG	21,858	2	0%	9,773
Non-Operating Income				
Interest & Dividends	80,150	88,532	110%	80,050
Diocesan & Spec Collections (net)	-	-		-
Total Non-Operating Income	80,150	88,532	110%	80,050
Non-Operating Expense				
Parent Parish Payment	200,000	200,000	100%	200,000
Capital Projects & Expenditures	30,000	35,280	118%	-
Total Non-Operating Expense	230,000	235,280	102%	200,000
Net Non-Operating Income	(149,850)	(146,748)	98%	(119,950)
Net Income/Loss - Elk Grove	(127,992)	(146,746)	115%	(110,177)
Cash Balances at June 30, 2011				
Checking & Petty Cash	40,647			
Savings - PFI	814,489			
Endowment	363,734			
TOTAL CASH BALANCE AT JUNE 30, 2011	1,218,870			